647510 **BBAmeMD201B-1C** **Seat No :________**

B.B.A. Semester – 1 (NEP-2020) Examination
January-2024
Micro Economics (MDC)

Time: 2:00 Hours **Marks: 50**

Instructions:

1. All questions are compulsory.
2. Figures to the right indicate marks.

Que-1 Examine critically Robbin's definition of economics. (10)

OR

Que-1 Explain the following terms:
1. Economic activities.
2. Non-economics activities.

Que-2 Define utility. Explain relationship between total utility and marginal utility. (10)

OR

Que-2 Examine the law of diminishing marginal utility.

Que-3 State the law of demand. What are the exceptions to the law of demand? (10)

OR

Que-3 Discuss the determinants of supply.

Que-4 What is price elasticity of demand? Explain its pratical significance. (10)

OR

Que-4 Discuss the factor affecting to the price elasticity of demand.

Que-5 What is monopoly? Discuss the basic features of it. (10)

OR

Que-5 Discuss the meaning and features of perfect competition.

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